



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
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WEEKLY WOOL NATIONAL MARKET PRICE

Washington July 5, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				May 31
				June 28	June 21	June 14	June 7	
Less than 18.6	\$4.11	\$4.13	\$4.11	\$4.15	\$4.08	\$4.10	\$4.10	\$4.10
18.6 to 19.5	\$4.01	\$4.04	\$4.01	\$4.05	\$3.99	\$4.00	\$3.99	\$3.99
19.6 to 20.5	\$3.87	\$3.99	\$3.87	\$3.97	\$3.86	\$3.85	\$3.82	\$3.80
20.6 to 22.0	\$3.79	\$3.93	\$3.79	\$3.91	\$3.78	\$3.76	\$3.72	\$3.69
22.1 to 23.5	\$3.71	\$3.75	\$3.71	\$3.79	\$3.71	\$3.72	\$3.64	\$3.60
23.6 to 25.9	\$3.20	\$3.23	\$3.20	\$3.26	\$3.20	\$3.23	\$3.14	\$3.12
26.0 to 28.9	\$2.01	\$2.01	\$2.01	\$2.04	\$2.00	\$2.02	\$2.00	\$2.00
29.0 and over	\$1.50	\$1.50	\$1.56	\$1.55	\$1.55	\$1.57	\$1.57	\$1.54

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				May 31
				June 28	June 21	June 14	June 7	
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, July 6, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week