



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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WEEKLY WOOL NATIONAL MARKET PRICE

Washington August 23, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of either the 30-day average or weekly rate. The Department of Agriculture is carrying forward last week's market data due to a delay in receipt of the current week's market data.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Aug. 16	Aug 9	Aug. 2	July 26	July 19
Less than 18.6	\$4.31	\$4.31	\$4.31	\$4.31	\$4.31	\$4.31	\$4.31	\$4.31
18.6 to 19.5	\$4.18	\$4.18	\$4.18	\$4.18	\$4.18	\$4.18	\$4.18	\$4.18
19.6 to 20.5	\$4.13	\$4.13	\$4.13	\$4.13	\$4.13	\$4.13	\$4.13	\$4.13
20.6 to 22.0	\$4.09	\$4.09	\$4.09	\$4.09	\$4.09	\$4.09	\$4.09	\$4.09
22.1 to 23.5	\$4.04	\$4.04	\$4.04	\$4.04	\$4.04	\$4.04	\$4.04	\$4.04
23.6 to 25.9	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31	\$3.31
26.0 to 28.9	\$2.06	\$2.06	\$2.06	\$2.06	\$2.06	\$2.06	\$2.06	\$2.06
29.0 and over	\$1.45	\$1.45	\$1.45	\$1.45	\$1.45	\$1.45	\$1.45	\$1.45

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Aug. 16	Aug 9	Aug. 2	July 26	July 19
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, August 24, 2016 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week